

## Almenni Pension Fund

Almenni is an open pension fund but also serves as the occupational pension fund for architects, doctors, musicians, technicians and travel guides. Almenni Pension Fund is suitable for individuals who have the option of selecting their own pension fund and/or are willing to pay a supplementary premium to increase their spending power when they retire.

## Pension rights

In Almenni members can pay both minimum premiums (required by law) and supplementary (voluntary) premiums. Minimum premium (12% of total salaries) is divided between mutual insurance fund (8% of salaries) and defined contribution (4% of salaries) but supplementary premiums are paid into defined contribution plan.

## Investments plans

Fund members can choose between six pre-designed portfolios for supplementary premiums.

Members can select portfolio according to their age or the risk they are willing to take. Furthermore members can select the "Lifetime Track" in which the holdings are transferred between the "Life Portfolios" in accordance with each member's age.

## Summary of portfolios returns

	Life Portfolio I	Life Portfolio II	Life Portfolio III	Gov. Bond Portfolio	Savings Account Portfolio	Mortgage Portfolio	Mutual Insurance Fund	Total
Nominal return 2023 (YTD)	3.1	2.7	1.9	1.7	0.5	1.0	2.7	
Real return 2023	2.8	2.4	1.7	1.5	0.3	0.7	2.5	
Real return 2022	3.2	2.4	1.3	-0.5	0.6	-0.2	2.2	
Real return 2021	-14.5	-13.0	-7.9	-12.0	0.0	-1.8	-12.7	
Real return last 3 years, p.a.	0.9	0.1	-0.2	-3.2	0.3	-0.4	-0.1	
Real return last 5 years, p.a.	4.7	3.5	1.6	-1.0	0.5	0.5	3.0	
Real return last 10 years, p.a.	5.1	4.4	2.8	1.6	1.2		4.3	
Real return since 1990, p.a.		4.1					4.4	
Number of members	32,357	18,562	6,965	210	16,215	585	41,172	60,584
Total assets ISK (millions)	52,085	92,164	46,072	1,375	33,736	967	200,282	426,681

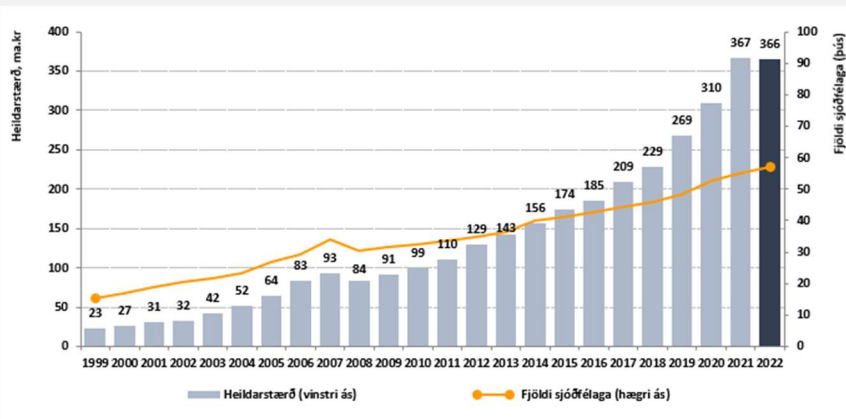
## Asset allocation %

	Life Portfolio I	Life Portfolio II	Life Portfolio III	Gov. Bond Portfolio	Savings Account Portfolio	Mortgage Portfolio	Mutual Insurance Fund
Domestic bonds	23.4	37.4	50.3	89.1		88.3	39.8
Domestic equities	15.6	12.9	6.2				12.6
Icelandic bank deposits	1.1	1.1	11.8	10.9	100.0	11.7	1.0
Foreign equities	57.0	44.5	26.0				44.6
Foreign bonds and currency	2.8	4.1	5.7				2.0
Domestic assets	40.2	51.4	68.3	100.0	100.0	100.0	53.4
Foreign assets	59.8	48.6	31.7				46.6

## Key numbers from Annual reports

### Total fund size & fund members

### General information



Almenni Pension Fund. ID no. 450290-2549.

Pension number:

- Minimum premiums: 005
- Supplementary premiums: 004

Account no.: 513-26-410000

## Organization

**Board of Directors:** Hulda Ros Ruriksdóttir (Chairman), Arna Gudmundsdóttir, Mar Wolfgang Mixa, Olafur H. Jonsson, Sigríður Magnúsdóttir and Þorarin Guðnason.

Alternate members: Frosti Sigurjónsson, Helga Jónsdóttir and Kristján P. Davíðsson.

### Key staff

Gunnar Baldvinsson Managing Director. Kristjana Sigurdardóttir CIO. Sigríður Omarsdóttir CFO. Sigurdur Orn Karlsson Risk Manager.

**Fund managers:** Helga Ingridadóttir and Svavar Hjaltsted.

**Pension advisors:** Þorhildur Stefansdóttir, Brynja Kjærnested, Asgerdur Hrönn Hafstein and Bryndis Davídsdóttir.

## How to find us

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